

Egypt Investment Minister Meets SEDD Delegation

Contributed by Egypt News
Wednesday, 04 November 2009

Mahmoud Mohieldin

Egypt's Investment Minister

The Egyptian Minister of Investment Mahmoud Mohieldin has received a delegation from the Sharjah Economic Development Department, or SEDD, led by General Manager Ali Saim (Al Mahmoud).

The two parties met at the Egyptian Ministry of Investment to discuss investment activities between the UAE and Egypt.

The meeting was attended by Khalid Muqalad, Business Development Manager at Ruwad Institution in Sharjah, the head of the Egyptian Investment Committee, the Egyptian Minister's Consultant for Capital Market Affairs, the Egyptian Vice-President of the Financial Control Committee, as well as a number of external investment experts (and specialists).

"Coordinated efforts between Arab countries have always been identified as a set goal to develop the Arab economy. It is also a driving force for us to establish partnerships with other Arab entities to ultimately service the customer and to generate genuine Arab investments in order to create an Arab business community that is able to keep up with international competition standards," said Said (Al Mahmoud).

The UAE is the third biggest country investor in Egypt, with investments totaling \$4.01 billion, as at August 2009.

