

Egypt to set new rules for rice exports

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Egypt's Trade Minister Rachid Mohamed Rachid

Egyptian Trade Ministry (TM) will hold monthly tenders to grant rice export licences to traders and will reconsider the value of the country's rice export tariff, reported Egypt's Trade Ministry on Tuesday

"The minister will set the rules to regulate the new system that will include how to apply for these tenders and which authority will supervise them," a ministry statement said.

The ministry also said it will announce a tender next week to export 100,000 tonnes of rice for shipment during December.

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