

European shares turn positive; telecoms gain

Contributed by Egypt News
Tuesday, 13 October 2009

European shares turned positive on Tuesday morning, with gains for telecoms offsetting falls in banks. At 0731 GMT, the FTSEurofirst 300 .FTEU3 index of top European shares was up 0.1 percent at 1,005.83 points, and had gone as high as 1,006.16.

Banks were the biggest drag on the index. Banco Santander (SAN.MC), Barclays (BARC.L), Credit Suisse (CSGN.VX), Deutsche Bank (DBKGn.DE), and Societe Generale (SOGN.PA) fell between 0.4 and 1.4 percent.

Telecoms network operator Vodafone (VOD.L) and handset maker Nokia (NOK1V.HE) rose 0.4 and 0.9 percent respectively.

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